

## Message Text

UNCLASSIFIED

PAGE 01 MANILA 01686 030437Z  
ACTION TRSE-00

INFO OCT-01 EA-09 ISO-00 NEA-10 IO-13 H-02 L-03 PRS-01  
PA-02 SP-02 USIA-15 AID-05 EB-08 NSC-05 CIEP-02 SS-15  
STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01 INR-07  
NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 /122 W  
-----030450Z 032464 /22

R 030315Z FEB 77  
FM AMEMBASSY MANILA  
TO SECSTATE WASHDC PRIORITY 5601

UNCLAS MANILA 1686

USADB

PASS TREASURY FOR MRS. EVA MEIGHER

E.O. 11652: NA  
TAGS: EAID, EFIN  
SUBJ: ASIAN DEVELOPMENT FUND

REF: MYERS/WESTCOTT TELECON

FOLLOWING ARE RESPONSES PROVIDED BY ADB GENERAL COUNSEL  
TO QUESTIONS RELATING TO ASIAN DEVELOPMENT FUND (ADF)  
RAISED IN REFERENCED TELECON:

1. (A) QUESTION: HAS ADF ACCEPTED CONTRIBUTIONS FROM  
ANY MEMBER COUNTRIES SUBJECT TO APPROPRIATION?

1. (B) RESPONSE: BANK HAS NEITHER ACCEPTED NOR  
RECEIVED A CONTRIBUTION COMMITMENT TO ADF EXPRESSED TO BE  
QUOTE SUBJECT TO APPROPRIATION UNQUOTE OR SIMILARLY  
QUALIFIED. (THERE WAS ONE CASE, UNDER FIRST STAGE OF  
INITIAL ADF MOBILIZATION, WHERE A SMALL SCANDINAVIAN  
COUNTRY ACCOMPANIED ITS INSTRUMENT BY A LETTER WHICH  
INDICATED THAT BUDGETARY APPROVAL OF A PAYMENT WAS STILL  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MANILA 01686 030437Z

REQUIRED; BUT INSTRUMENT ITSELF WAS UNQUALIFIED AND BANK  
ACCEPTED COMMITMENT AS AN UNQUALIFIED ONE.)

2. (A) QUESTION: HAS ADF COMMITTED ANY LOAN FUNDS IN  
ADVANCE OF RECEIVING ACTUAL CASH PAYMENTS OR LETTERS OF  
CREDIT FROM ANY CONTRIBUTOR?

2. (B) RESPONSE: BANK'S CONSISTENT PRACTICE HAS BEEN TO DETERMINE ITS LOAN COMMITMENT CAPACITY ON BASIS OF UNCONDITIONALLY COMMITTED CONTRIBUTIONS, NOT ON BASIS OF CONTRIBUTIONS ACTUALLY PAID (IN CASH OR IN NOTES). AT TIMES, TOTAL AMOUNT OF LOAN COMMITMENTS HAS APPROACHED VERY CLOSE TO TOTAL AMOUNT OF CONTRIBUTION COMMITMENTS. WITHOUT CONSIDERABLE AMOUNT OF CHECKING BACK INTO BANK'S RECORDS, GENERAL COUNSEL CANNOT SAY WHETHER AT THESE TIMES, OR OTHER TIMES, TOTAL AMOUNT OF LOAN COMMITMENTS HAS OR HAS NOT EXCEEDED TOTAL OF CONTRIBUTION PAYMENTS ACTUALLY MADE (IN CASH OR NOTES). IF IT HAS NOT (REPEAT NOT) DONE SO, THIS WOULD BE PURELY COINCIDENTAL, BECAUSE LATTER TOTAL IS NOT TAKEN INTO ACCOUNT BY BANK IN DETERMINING ITS COMMITMENT CAPACITY.

3. (A) QUESTION: WHEN IS EFFECTIVE DATE OF SECOND INSTALLMENT OF ADF REPLENISHMENT?

3. (B) RESPONSE: RESOLUTION NO. 92 DOES NOT SPECIFY A LATEST DATE BY WHICH INSTRUMENTS OF CONTRIBUTION MUST BECOME EFFECTIVE IN RESPECT OF SECOND INSTALLMENTS. IMPLICATION, HOWEVER, IS THAT SECOND INSTALLMENTS ARE EXPECTED TO BECOME EFFECTIVE BY ANNIVERSARY OF DEADLINE FOR EFFECTIVENESS OF FIRST INSTALLMENTS, I.E., BY JUNE 30, 1977. THIS IS REASONABLE AND APPROPRIATE AS A TARGET DEADLINE, SINCE IT IS ALREADY HALF-WAY THROUGH OPERATIONAL YEAR WHOSE FUNDING REQUIREMENTS ARE TO BE MET FROM SECOND INSTALLMENTS. BANK'S OBJECTIVE IS TO ACHIEVE A RELEASE OF SECOND INSTALLMENTS BEFORE JUNE 30, IF AT UNCLASSIFIED

UNCLASSIFIED

PAGE 03 MANILA 01686 030437Z

ALL POSSIBLE.  
SULLIVAN

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCIAL CONTRIBUTIONS, LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 03-Feb-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977MANILA01686  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770038-0363  
**Format:** TEL  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770277/aaaacpyo.tel  
**Line Count:** 99  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 97cd32cc-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION TRSE  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29-Sep-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3419118  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ASIAN DEVELOPMENT FUND  
**TAGS:** EAID, EFIN, RP, ADF  
**To:** STATE  
**Type:** TE  
**vdkvgwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/97cd32cc-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009